

(Translated from the Japanese original)



October 9, 2009

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Stock Listings: First sections of the Tokyo Stock Exchange
and the Osaka Securities Exchange
Stock Code: 8170
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Announcement of Revised Financial Results Forecast for Second Quarter of Fiscal Year 2010

Based on current business activities, Aderans Holdings Co., Ltd. ("The Company") has revised its consolidated results forecast for the Second Quarter of fiscal year ending February 28, 2010 as previously announced on July 14, 2009.

Consolidated financial results forecast for the fiscal year ending February 28, 2010 shall be announced on October 14, 2009, when the Company announces its Financial Results for the Second Quarter of fiscal year ending February 28, 2010.

1. Revision of consolidated financial results forecast for the Second Quarter of fiscal year ending February 28, 2009

(Millions of yen)

	Net Sales	Operating Income	Ordinary Profit	Net Income	Net Income per Share (Yen)
Previous outlook (A)	—	—	—	—	—
Revised outlook (B)	30,404	-186	-89	-3,612	-94.12
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
Previous 2Q (FY2009, actual)	36,052	1,080	1,327	-803	-20.74

2. Reason for revision

Net sales of Domestic Core Business (Aderans business) as well as the Fontaine Business are forecast to fall below over the corresponding period year earlier.

Net sales of Hair Transplant Business has fallen due to the harsh reality of a rapidly declining U.S. economy. The operating income and ordinary profit are forecast fall down year-on-year, as cut down the selling, general and administrative expenses, including advertising expenses could not compensate decrease in revenue.

The net loss are expected to deepen as a reversal of deferred tax assets at US subsidiaries led to ¥2,220 millions increase in corporate taxes.

END

The performance outlook stated in this report are based on information available to management as of the date on which these performance-related figures were disclosed, and various factors may cause actual results to differ from these estimates.