

(Translated from the Japanese original)

July 14, 2009

Company Name:	Aderans Holdings Co., Ltd.
Representative:	Nobuo Watabe, President
Stock Listings:	First sections of the Tokyo Stock Exchange and the Osaka Securities Exchange
Stock Code:	8170
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**Announcement of Share Repurchase under the provision of the Articles of Incorporation, in accordance with Article 165, Paragraph 2 of the Corporation Law**

Aderans Holdings Co., Ltd. (the Company) announces that the Meeting of Board of Directors held today determined to repurchase its shares as follows under the provisions of Article 165, Paragraph 3 and Article 156 of the Corporation Law.

**1. Reason for share repurchase**

To implement flexible capital policies responding to changes of management environments.

**2. Details of share repurchase**

- (1) Class of shares: Common Stock of the Company
- (2) Aggregate number of shares to be repurchased: Up to 2,000,000 shares (5.17% of the total issued and outstanding shares excluding treasury stock)
- (3) Aggregate price of shares to be repurchased: Up to 2,500, 000,000 yen
- (4) Term for share repurchase: July 16, 2009 to January 12, 2010

**(Reference)**

Total number of treasury stock as of June 30, 2009

Issued and outstanding shares excluding treasury stock: 38,717,706 shares

Number of treasury stock: 1,495,682 shares

End