

(Translated from the Japanese original)



June 18, 2009

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Stock Listings:	First sections of the Tokyo Stock Exchange and the Osaka Securities Exchange
Stock Code:	8170
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Notice Regarding End to Measures for Countering Large-Scale Acquisitions of Aderans' Shares (Takeover Defense Measures)

Tokyo, June 18, 2009—Prior to the establishment of Aderans Holdings (hereafter, “the Company”), the board of directors of the old Aderans Co., Ltd., met on December 18, 2006, and resolved to introduce measures for countering large-scale acquisitions of Aderans’ shares (hereafter, “the Plan”). The content of the Plan was carefully checked, and changes were approved by the board of directors at that time at their meeting on April 20, 2007. The Plan subsequently received shareholder approval at the ordinary general meeting of shareholders on May 24, 2007.

On June 18, 2009, the Company’s current Board of Directors resolved to terminate the Plan, as of this date. Details regarding the decision are provided below.

Particulars

The board of directors at the time of the meeting on December 18, 2006, approved the Plan, the purpose of which was this: In the event an offer was made to acquire a large number of the Company’s shares, the Plan would serve to secure the information and time necessary for shareholders to form an appropriate decision on the offer and also enable Aderans--and following the transition to a holding company structure, the Company--to sustain and further enhance corporate value and the common interests of shareholders by facilitating negotiations with potential buyers from the perspective of maximum corporate value and greatest benefit to shareholders and by giving the Board of Directors the opportunity to present alternative proposals.

Since the Plan was introduced, management has often given careful consideration to approaches that would be particularly effective for realizing higher corporate value and getting more out of the Plan, from the perspective of groupwide corporate value and by extension return to shareholders.

Consequently, management has come to the conclusion that the Plan is no longer needed because the current operating environment is significantly different from the one that prevailed when the Plan was introduced, maximizing corporate value is considered as the strongest takeover defense measures and the establishment and amendment of legal procedures, in accordance with the Financial Instruments and Exchange Law, now serve to secure sufficient information and time for shareholders to decide on an offer to acquire a large number of shares, which was the intended purpose of the Plan.

Even after the Plan is terminated, the Board of Directors will strive to ensure sufficient information and time for shareholders to form an appropriate decision in the event an offer is made to acquire a large number of the Company's shares, primarily by demanding any potential buyer to disclose its intentions and by publicly announcing its own conclusions and opinions on the offer. In addition, when necessary, the Board of Directors will take suitable steps, within the scope permitted by the Company Law and other related laws and ordinances, to address issues associated with large-scale acquisition of shares.

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