

(Translated from the Japanese original)



March 9, 2009

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Stock Listings: First sections of the Tokyo Stock Exchange and the Osaka Securities Exchange
Stock Code: 8170
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Notice of loss on revaluation of investment securities

Aderans Holdings Co., Ltd. ("The Company") hereby gives notice that management, having realized that an obvious drop in the market value of investment securities held under "other investment securities" would be difficult to recoup in the future, determined it was necessary to book a loss on the revaluation of these investment securities through impairment accounting at the end of fiscal year ended February 28, 2009.

Description

1. Total amount of loss on revaluation of investment securities at the end of the fiscal 2009

	Non-Consolidated	Consolidated
(A) Total amount of loss on revaluation of investment securities for the three months of fourth quarter of fiscal year ended February 28, 2009	¥123 million	¥123 million
(i) Total amount of loss on revaluation of investment securities for the fiscal year ended February 28, 2009	¥1,389 million	¥1,390 million
(ii) Total amount of loss on revaluation of investment securities for the first nine months of the fiscal year ended February 28, 2009	¥1,266 million	¥1,267 million

Notes 1: The Company applied the revaluation method (*arai-gae-hoshiki*) to revaluation of investment securities for the fourth quarter of the fiscal year ended February 28, 2009.

2: The Company closes its books on the last day of February.

○ Ratios of revaluation loss to net assets, ordinary profit and net income

	Non-Consolidated	Consolidated
(B) Net assets for the year ended February 29, 2008	¥61,644 million	¥70,426 million
(A/B x 100)	0.2%	0.2%
(i/B x 100)	2.3%	2.0%
(C) Ordinary profit for the year ended February 29, 2008	¥2,233 million	¥4,407 million
(A/C x 100)	5.5%	2.8%
(i/B x 100)	62.2%	31.5%

(D) Average net income over the past five business years	¥3,615 million	¥3,566 million
(A/D x 100)	3.4%	3.4%
(i/B x 100)	38.4%	39.0%

2. Forecasts

The Company is currently studying the impact of the aforementioned revaluation loss on its performance forecasts for the fiscal year ended February 28, 2009, and will announce without delay any revisions that become necessary.

END

The amounts stated in this news release are based on information available to management as of the date on which these performance-related figures were disclosed, and various factors may cause actual results to differ from these estimates.