

(Translated from the Japanese original)



October 16, 2008

Company Name: Aderans Holdings Co., Ltd.  
Representative: Kiyoshi Hayakawa, President  
Stock Listings: First section of the Tokyo Stock Exchange and the Osaka Securities Exchange  
Stock Code: 8170  
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### Notice regarding dividends from surplus

Aderans Holdings Co., Ltd. (the Company) announces that the Meeting of Board of Directors held today determined to reduce an estimated dividend per share.

#### 1. Reasons for reduction of estimated dividends

Our shareholder return targets are a consolidated payout ratio of 50% and a shareholder return ratio of 100%, based on consolidated net income.

According to the shareholder return targets and the consolidated results for the six months ended August 31, 2008, and the consolidated result outlook for the year ending February 28, 2009, per share amount of interim dividend decreases by ¥10.00 to ¥5.00 smaller than originally planned and by ¥25.00 from the corresponding period a year earlier.

Expected per share amount of year-end dividend remains unchanged to ¥15.00, down ¥35.00 from the corresponding period a year earlier.

As a result, expected per share amount of fiscal year 2009 shall be change to ¥20.00, down ¥60.00 from previous fiscal year.

#### 2. Revision of dividends

[Unit: Yen]

	Interim period	Year-end	Fiscal year
Previous outlook announced on April 17, 2008	15.00	15.00	30.00
Amount of dividend determined on October 16, 2008	5.00		
Actual			
Year ended February 29, 2008	30.00	50.00	80.00

Note: Expected per share amount of year-end dividend remains unchanged

End