

(Translated from the Japanese original)



July 15, 2008

Company Name:	Aderans Holdings Co., Ltd.
Representative:	Takayoshi Okamoto, President
Stock Listings:	First sections of the Tokyo Stock Exchange and the Osaka Securities Exchange
Stock Code:	8170
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Notice regarding dissolution of a non-consolidated subsidiary

At the board of directors meeting held today, Aderans Holdings (“the Company”) resolved to dissolve one of its non-consolidated subsidiaries. The details are as follows.

1. Company Name, Location and Representative

- (1) Company Name: Singburi Craft Co., Ltd.
- (2) Company Location: Singburi Province, Thailand
- (3) Representative: Nagatoshi Kagami, President

2. The reasons of dissolution

Singburi Craft Co., Ltd., has been entrusted with the process of hair implanting for custom-made wigs by World Quality Co., Ltd., one of our consolidated subsidiaries. The Company decided the dissolution of the subsidiary because the inner-city location makes it difficult to hire new employees in recent years, and the improvement of business performance cannot be expected.

3. Company Data

- (1) Description of Business: Processes the hair implanting for custom-made wigs
- (2) Establishment: May 10, 1996
- (3) Paid-in Capital 1,000 thousand baht
- (4) Number of Share Issued: 100,000
- (5) Shareholders' Equity: 7,984 thousand baht (As of December 31, 2007)
- (6) Total Asset: 8,175 thousand baht (As of December 31, 2007)
- (7) Accounting Term: December

(8) Number of Employees: 36 (As of December 31, 2007)

(9) Percentage of Parent Company's Ownership: 51% (World Quality Co., Ltd.)
49% (Aderans Thai Ltd.)

(10) Three-year Results

		December, 2005	December, 2006	December, 2007
Net Sales		9,429	8,583	7,266
Recurring Profit	Thousands of Baht	122	-248	-539
Net Income		98	-248	-539

4. The amount of gain or loss accompanied by the dissolution

There are minor impacts to the consolidated results of Aderans Group.

END