

(Translated from the Japanese original)



Company Name:	Aderans Holdings Co., Ltd.
Representative:	Takayoshi Okamoto, President
Stock Listings:	First sections of the Tokyo Stock Exchange and the Osaka Securities Exchange
Stock Code:	8170
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### **Our opinion about the rejection of a part of “Proposal 2”**

May 29, 2008, the 39th Ordinary General Shareholders’ Meeting was held, and a part of proposal 2, the election of seven members to the Board of Directors, was opposed while the election of two members was approved by a majority of votes.

We listen sincerely to the voice of shareholders who opposed the proposal, prepare the best management structure for Aderans Group, and will announce it upon decided

End