

(Translated from the Japanese original)

Company Name: Aderans Holdings Co., Ltd.
Representative: Takayoshi Okamoto, President
Stock Listings: First sections of the Tokyo Stock Exchange
and the Osaka Securities Exchange
Stock Code: 8170
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Personnel changes in Directors

Aderans Holdings Co., Ltd. (the “Company”) announce that the Meeting of Directors held on April 23, 2008 resolved personnel changes in Directors.

1. Personnel Changes in Directors

1) This change will be subject to the approval at General Shareholders’ Meeting, scheduled to be held on May 29, 2008

Name	New title and/or responsibilities	Former position
Seitaro Ishii	Outside Director (Newly-appointed)	President & CEO, IIOSS K.K. Certified Public Accountant (New York, U.S.)
Yoshiko Shirata	Outside Director (Newly-appointed)	Professor, Graduate School of Tsukuba University Executive director, Japan Risk Management Society
Katsuji Tokumaru	President, Aderans Co., Ltd.	Director, Aderans Holdings Co., Ltd. President, Aderans Co., Ltd.
Shingo Majima	Resignation	Outside Director

2) As of May 28, 2008

Name	New title and/or responsibilities	Former position
Yuji Hirano	Resignation	Standing Corporate Auditor

END